

Memo

To: Appointed Counsel and Service Providers

From: Russell S. Cook 

Date: 8/17/2012

Re: Stop Payment & Returned Checks

Effective July 1, 2012 WVPDS will start assessing charges for services you were receiving free of charge. The charges will be for types of services such as Stop Payments and Returned Checks. In the past our agency was not charged for these services from the WV State Treasurer's Office. Due to economic conditions the WV State Treasurer's Office will be charging for these services and our agency will need to pass them to our customers.

Stop Payment: An order issued to a bank by an account owner not to pay a check written on his/her account.

Please request a stop payment in writing with a check made payable to WVPDS for \$15.00.

Returned check: Check returned unpaid after presentation at the bank on which it was drawn. Dishonor may be due to (1) technical reason, such as (a) mismatch between amount in figures and words or (b) disfigured or torn state, (2) it being "stale", the validity of check has expired (usually six months after the date of the check), or (3) lack of sufficient funds in the account to cover the amount.

A \$15.00 fee will be charged for a returned check. Please make check payable to WVPDS.

If you have any questions please contact our agency WVPDS (304) 558-3905.